

FISCAL NOTE

SB 1723 - HB 1788

February 22, 2007

SUMMARY OF BILL: Extends to local governments without a prohibition on such purchases the authority to purchase secondhand items from a private individual or entity without public advertisement and competitive bidding. A documentable valuation process is required. Local governments have the authority to make such purchases under current law but only if buying the secondhand items from a federal, state, or local government entity.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures – Not Significant

Assumptions:

- In the absence of this bill local governments would have purchased necessary items unused and at a higher cost.
- Purchases are made at a fair market value as used items.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director